



WIDGIE NICKEL

Critical metals for a cleaner future

Australian Nickel Conference Presentation

October 2021

www.widgienickel.com.au



Mt Edwards Headframe (c.1976)
Picture: Jim Reeve

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The information in this presentation that relates to Exploration Results and estimates of Mineral Resources for the Mt Edwards Nickel Project has been extracted from the Company's Prospectus dated 19 August 2021, which is also available on the Company's website at www.widgienickel.com.au

Widgie Nickel Limited confirms that it is not aware of any new information or data that materially affects the information included in the ASX market announcements listed above and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant ASX market announcements continue to apply and have not materially changed. Widgie Nickel Limited confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the relevant ASX market announcements.



WIDGIE NICKEL

Critical metals for a cleaner future

Widgie Nickel Overview



Investment Highlights



100% owned Mt Edwards Project –
~240km² tenements covering the highly
prospective Widgiemooltha Dome



Strategically positioned next to major infrastructure
(road, rail, energy & water) & processing hubs



Significant Mineral Resources
10.22Mt at 1.60% Ni for 162.56kt of Nickel across
11 deposits on granted Mining Leases



Experienced & dedicated team with relevant nickel
exploration and production track record



~31k Ni tonnes mined across 4 mines 1980 to 2008
– limited exploration undertaken since due to
fragmented ownership, providing significant
exploration / resource extension upside



Located 80km south of Kalgoorlie, Western
Australia - a globally attractive mining jurisdiction



Presence of copper, cobalt & PGM confirmed -
potential to capture additional value from by-
product credits



Excellent exposure to the EV and decarbonisation
thematic – providing Critical metals for a cleaner
future

Widgie Nickel – Strategy

Aiming to be production ready for end of 2023

- Aiming to be production ready in 2 years, and well funded with circa \$23.7 million post listing
 - Project has been significantly advanced within Neometals
 - Undertake work programs designed to increase resource size & confidence of existing resources and commence development studies
 - Commence further exploration with a goal to discover more mineralisation to increase endowment
- Seek to quantify the Co, Cu, Pd, Pt and Au added potential by-product value within resources for the first time.
- Nickel sentiment is improving
 - All coinciding with a nickel price at 5yr high, but still way off all time high
- Market dynamics attractive and investment returning to the sector
 - Expansion at BHP-Leinster Nickel, Major Additions to BHP Kwinana refinery aiming to produce Ni Sulphate, Restart of Kambalda concentrator (Mar 22)
 - BHP Offtake Deal with Tesla
 - All cash bid by BHP/Competing offer from Wyloo for Noront
 - IGO discussions with Western Areas- consolidation theme emerging

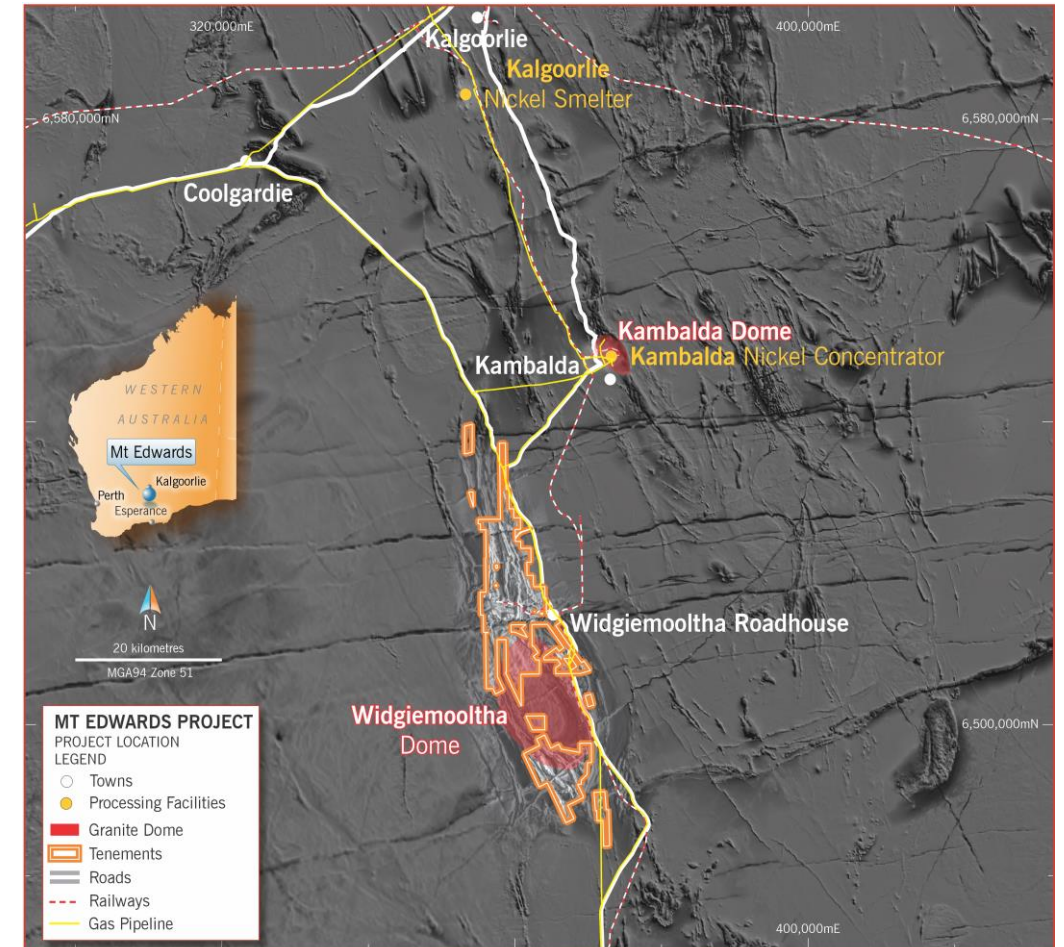


Value Proposition – Widgie Nickel

Tier one jurisdiction and infrastructure support focus on returning Mt Edwards to production

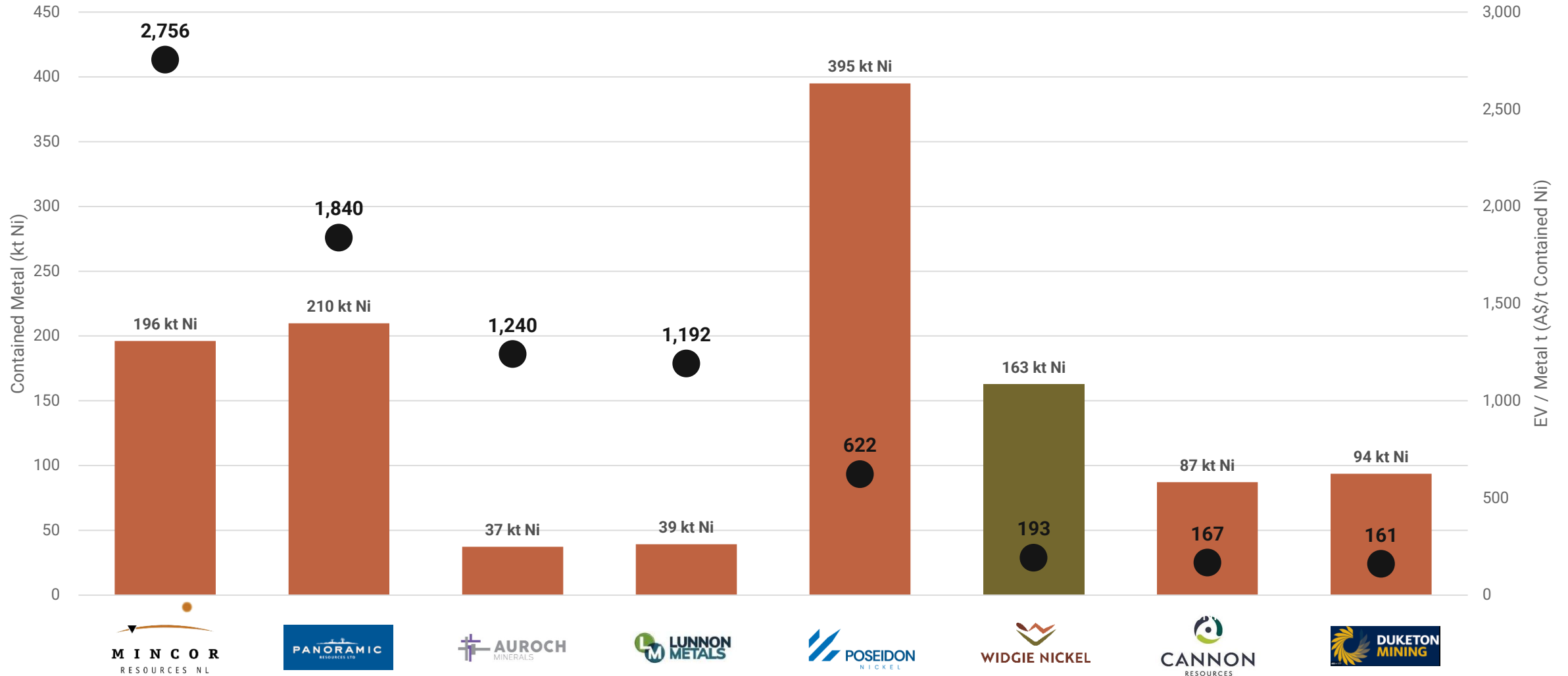
Widgie presents investors with a compelling opportunity to gain exposure to the clean energy future

- Ability to leverage off a large nickel sulphide resource base in a globally significant nickel district
 - 10.2Mt at 1.60% Ni for 162.6kt of Ni
- 4 historical mines and 11 Mineral Resources on granted mining leases
- Proximal to significant infrastructure;
 - Located 80km south of Kalgoorlie, 45km via sealed road to the Kambalda Nickel Concentrator
 - Project accessed directly via sealed roads with proximal rail, energy and water infrastructure
- Significant value in historical database
- Significant resource extension and exploration upside potential:
 - Brownfields – resource extension drilling across 11 known deposits
 - Greenfields – 40 high priority targets, prospective ground adjoining Mincor's Cassini Mine
- Confirmed presence of Cu/Co/PGM's
 - Infill drilling to quantify by-product credits for 6 deposits
 - Less than 10% of the 140,000 historical assays includes PGM's - No Cu, Co, Au assays



Widgie Nickel – Nickel Sulphide Peer Comparison

Widgie's Enterprise Value per Nickel tonne compares favourably with ASX listed peers



* See Slide 30 for JORC Resource and Financial Data used in Peer Comparison Table

Board and Management

Experienced & dedicated team with relevant nickel exploration and production track record



Andrew Parker

*Non-Executive Chair
Corporate / Legal*

Andrew holds a Bachelor of Laws (LLB) degree from the University of Western Australia and has significant experience in the resources industry involving corporate advisory, strategic consultancy and capital raisings.

Mr Parker previously held various senior management roles including, Director of Stadia Capital and co-founder of Trident Capital Pty Ltd, a corporate advisory and venture capital firm where he held the position of Managing Director until 2008.

He has held senior legal roles, such as General Counsel of previously ASX listed B Digital Ltd, Senior Associate of Price Sierakowski and Senior Associate of Summers Partners.

Mr Parker has held Board positions with a number of ASX listed companies and is currently a Non-Executive Director of Boab Metals Ltd (ASX: BML).



Steve Norregaard

*Managing Director and CEO
Mining Engineer*

Steve is an experienced resources industry executive, company director, and mining engineer with over 25 years' experience in executive and operational roles.

He has worked in mine contracting as well as for mine owners, in both open cut and underground operations, exploiting commodities including nickel, gold, base metals and coal.

Having held senior management positions for both ASX and TSX listed companies he has worked within Australia, Canada and South-East Asia.

Most recently, Steve was Director of Operations for Westgold Resources Ltd (ASX:WGX). He has previously held the position of Managing Director at ASX listed companies: Red 5 Limited and Tectonic Resources Limited.



Felicity Repacholi-Muir

*Non-Executive Director
Geologist*

Felicity is a broad-based professional geologist with 19 years of experience as a geologist, manager and consultant within the field of mineral exploration and resource development.

Felicity has experience in a range of mineral commodities and has been part of the exploration team responsible for the discovery and delineation of several economic orebodies.

She was a Founding Non-Executive Director of Whitestar Resources Ltd (ASX:WSR) and is currently a Non-Executive Director of Indiana Resources Limited (ASX:IDA) and Recharge Metals Limited (which is undertaking an initial public offering).



Scott Perry

*Non-Executive Director
Process Engineer*

Scott has over 20 years of experience in commercial, mining and process engineering roles including over 10 years in executive roles with BHP Billiton Nickel West Pty Ltd.

Scott is currently a director of Process Engineering Australia Pty Ltd, an engineering, business development and commercial sales and marketing consulting business focused in the mining, industrial chemicals and agricultural sectors.

He is also a board member of Pollinators Inc, a member-based social enterprise which using a mix of earned revenue and grant funding achieves a social mission to grow thriving regional communities while remaining financially resilient



Graeme Scott

*Company Secretary / CFO
Corporate*

Graeme is a fellow of the Association of Chartered Certified Accountants (UK) with more than 20 years' experience in professional and corporate roles in both Australia and the UK.

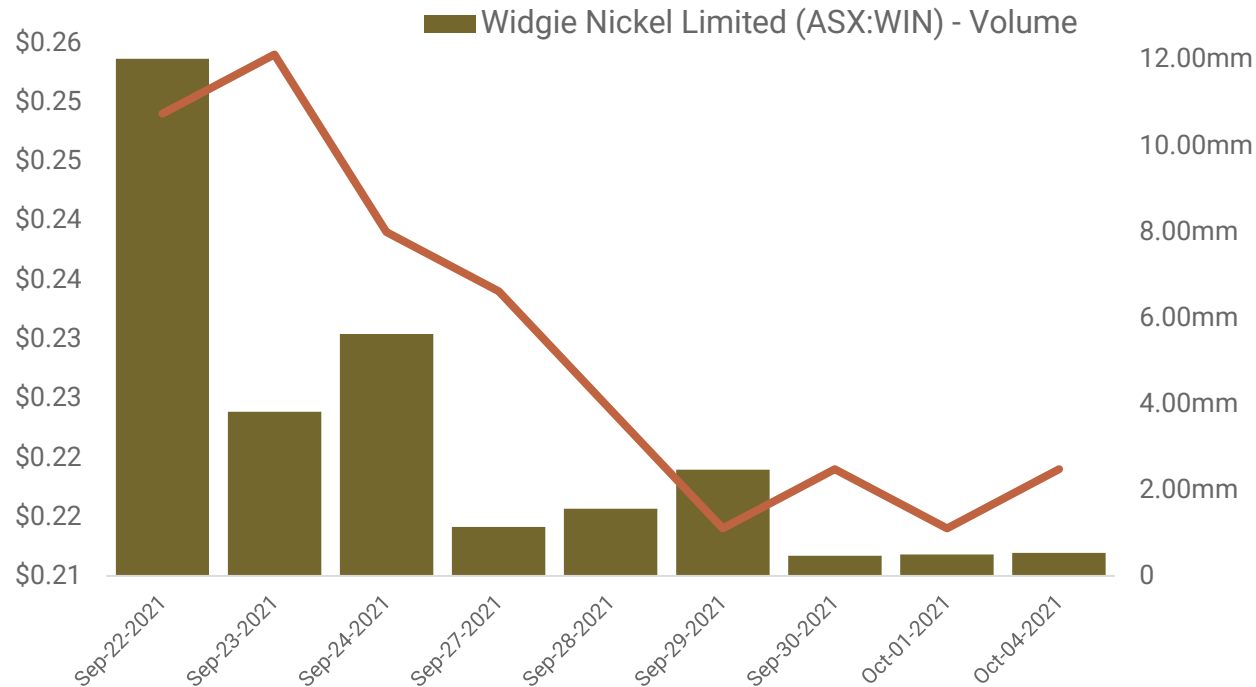
He has spent the last 16 years working in the resources sector in CFO, and dual CFO and Company Secretarial roles for both ASX and TSX listed companies.

Most recently, Graeme was CFO and Company Secretary of ASX listed Peak Resources Limited (ASX:PEK).

Widgie Capital Structure

Widgie is well funded to pursue development strategy

Company Overview	
Share on Issue	250.1 million
Current Share Price (4/10/21)	\$0.22
Market Cap (4/10/21)	\$54 million
IPO Price	\$0.20
Pro Forma cash at listing	\$23.7 million
Total Options on Issue	9.5 million



Residual nickel sulphide mineralisation in the southern wall of the 132N Open Pit.

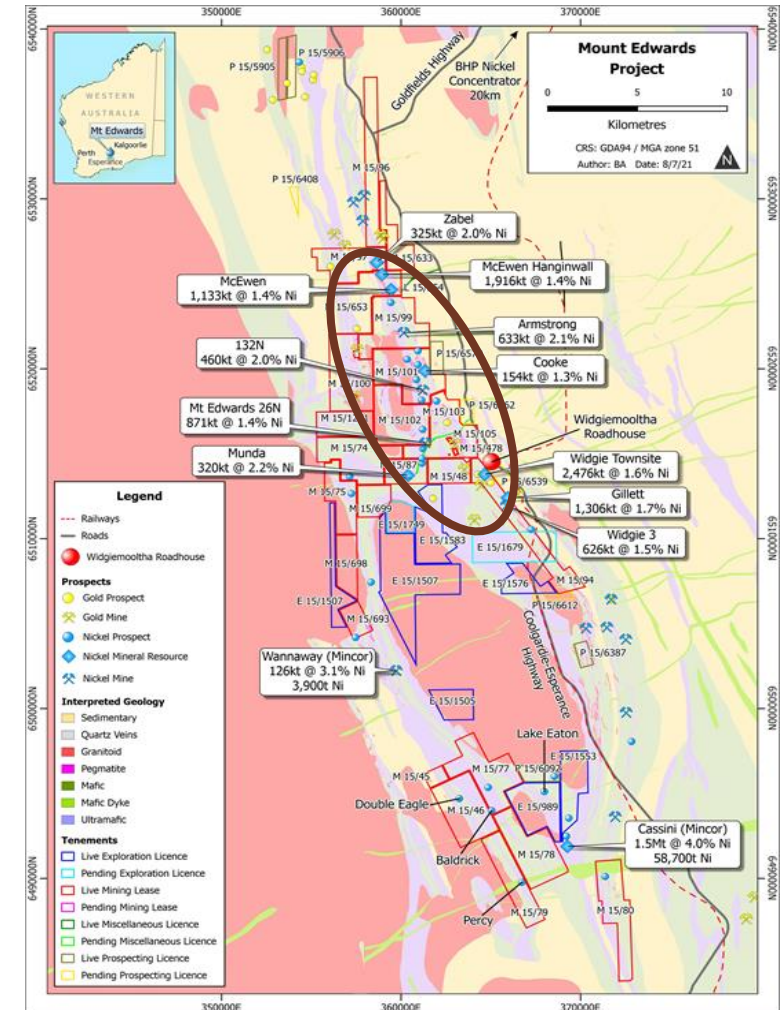


Armstrong Open Pit, facing north.

The Endowment

Widgie provides the 11 deposits the independent funding and management resources they deserve

Deposit	Indicated		Inferred		Total Resources		
	Tonnes (kt)	Grade (% Ni)	Tonnes (kt)	Grade (% Ni)	Tonnes (kt)	Grade (% Ni)	Contained (t Ni)
Widgie 3			626	1.5	626	1.5	9,160
Gillett			1,306	1.7	1,306	1.7	22,500
Widgie Townsite	1,183	1.7	1,293	1.5	2,476	1.6	39,300
Munda			320	2.2	320	2.2	7,140
Mt Edwards 26N			871	1.4	871	1.4	12,400
132N	34	2.9	426	1.9	460	2	9,050
Cooke			154	1.3	154	1.3	2,000
Armstrong	526	2.1	107	2	633	2.1	13,200
McEwen			1,133	1.4	1,133	1.4	15,340
McEwen Hangingwall			1,916	1.4	1,916	1.4	26,110
Zabel	272	1.9	53	2	325	2	6,360
TOTAL	2,015	1.9	8,205	1.5	10,220	1.6	162,560



Note: Refer to Compliance Statement in Important Notice & Disclaimer and Slide 29

Mt Edwards Regional History

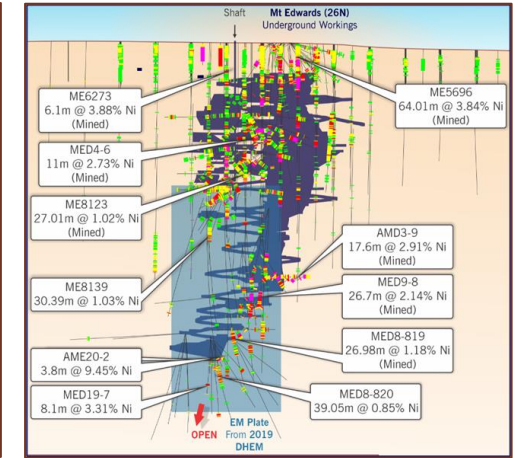
Historically produced 31,000 Nickel Tonnes across 4 mines from 1980 to 2008

Prior to Neometals Acquisition

- > First significant Nickel discovery was Mt Edwards (26N) by INAL (International Nickel Australia Ltd) in November 1967
- > Historical Nickel production of 30,986 from four mines in the project area:
 - Mt Edwards 26N (WMC) – 954,578t @ 2.72% Ni, 25,965t Ni
 - Widgie 3 (WMC) – 82,661t @ 2.17% Ni, 1,794t Ni
 - 132N (WMC) – 63,259t @ 2.93% Ni, 1,852t Ni
 - Armstrong (CM) – 97,006t @ 1.42% Ni, 1,375t Ni
- > Consolidated Minerals acquired the Project in 2006, along with no further exploration
- > Since 2008 there has been little systematic exploration resulting in significant knowledge and data loss

Neometals Acquisition (2018)

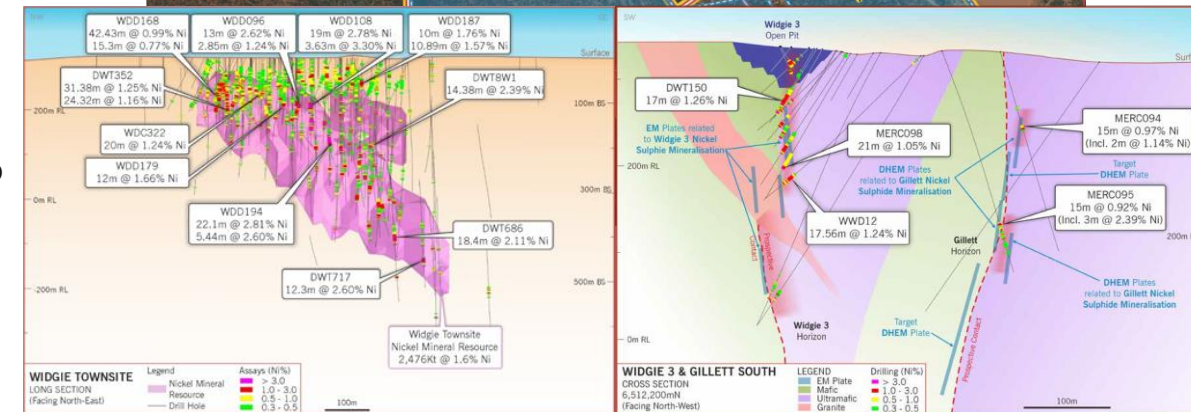
- > Re-established a validated database
- > Endowment has grown from 3.05Mt @1.6% for 48.2 Kt to JORC 2012 Compliant Mineral Resource of **10.2Mt grading 1.60% for 162.6kt contained nickel metal**



Widgie South- Base Load

Widgie Townsite, Gillett and Widgie 3 comprises ~44% of the current Mt Edwards Mineral Resource

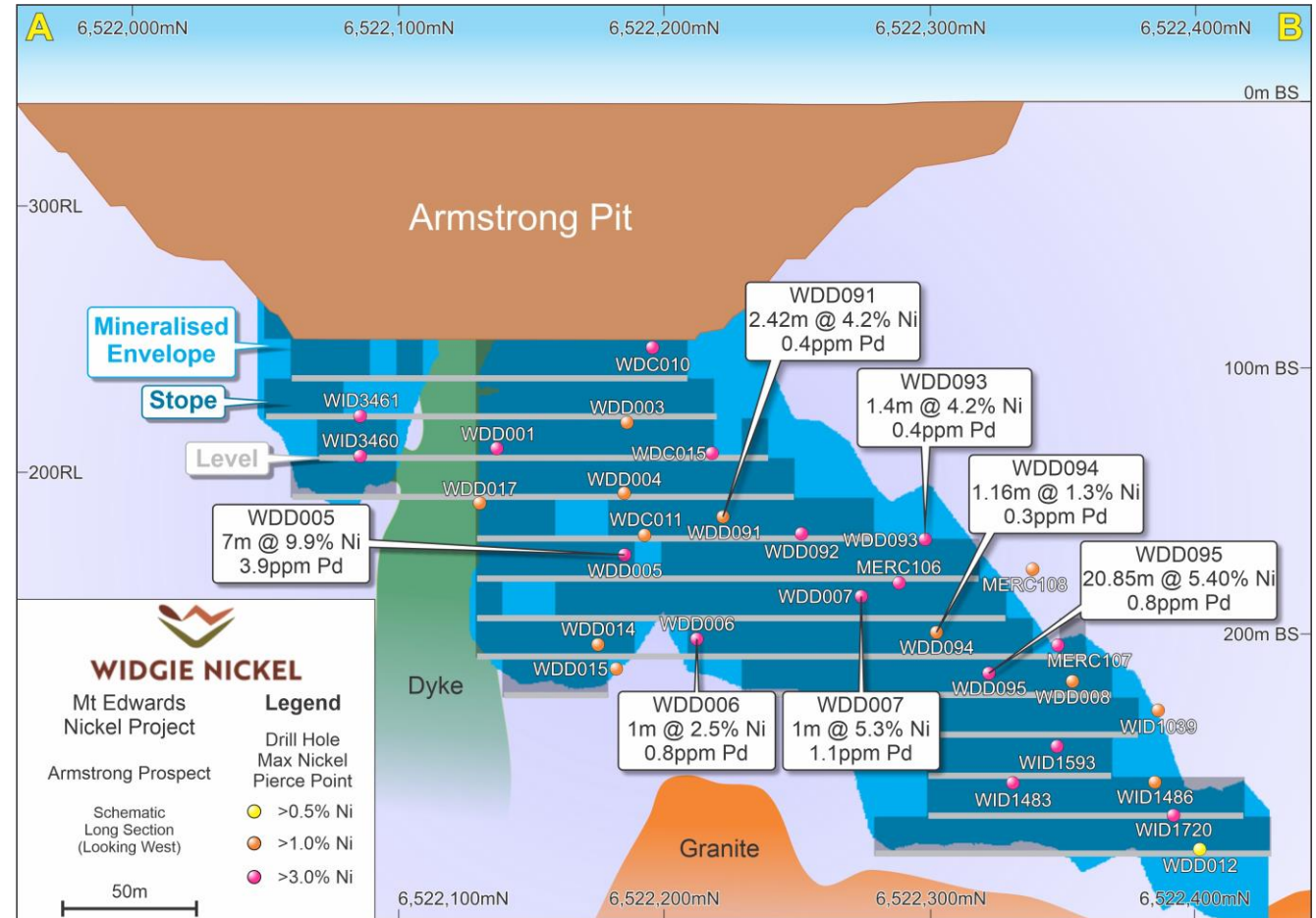
- > Widgie Townsite
 - > Mineral Resource of 2.48Mt @ 1.6% Ni for 39.3kt Ni
- > Widgie 3 & Gillett
 - > Mineral Resource of 1.93Mt @ 1.6% Ni for 31.7kt Ni
- > Located on Mining Lease M15/94, the Widgie South Trend is 4 km long.
- > Drilling highlights significant increases in mineralised strike extent at Gillett in the Widgie South Trend possible.
- > Further nickel sulphide targets identified on adjacent horizons with Down-Hole Electromagnetic surveys (DHEM) 2019, yet to be drilled.
- > Presents as standout opportunity with the potential to be accessed through the establishment of central infrastructure
- > Existing open pit at Widgie 3 reduces capital development costs and allows Widgie to efficiently establish multiple productions fronts, first ore ~300m east of Widgie 3 pit



Higher Grade Satellite - Armstrong

Rapid development timeframe possible

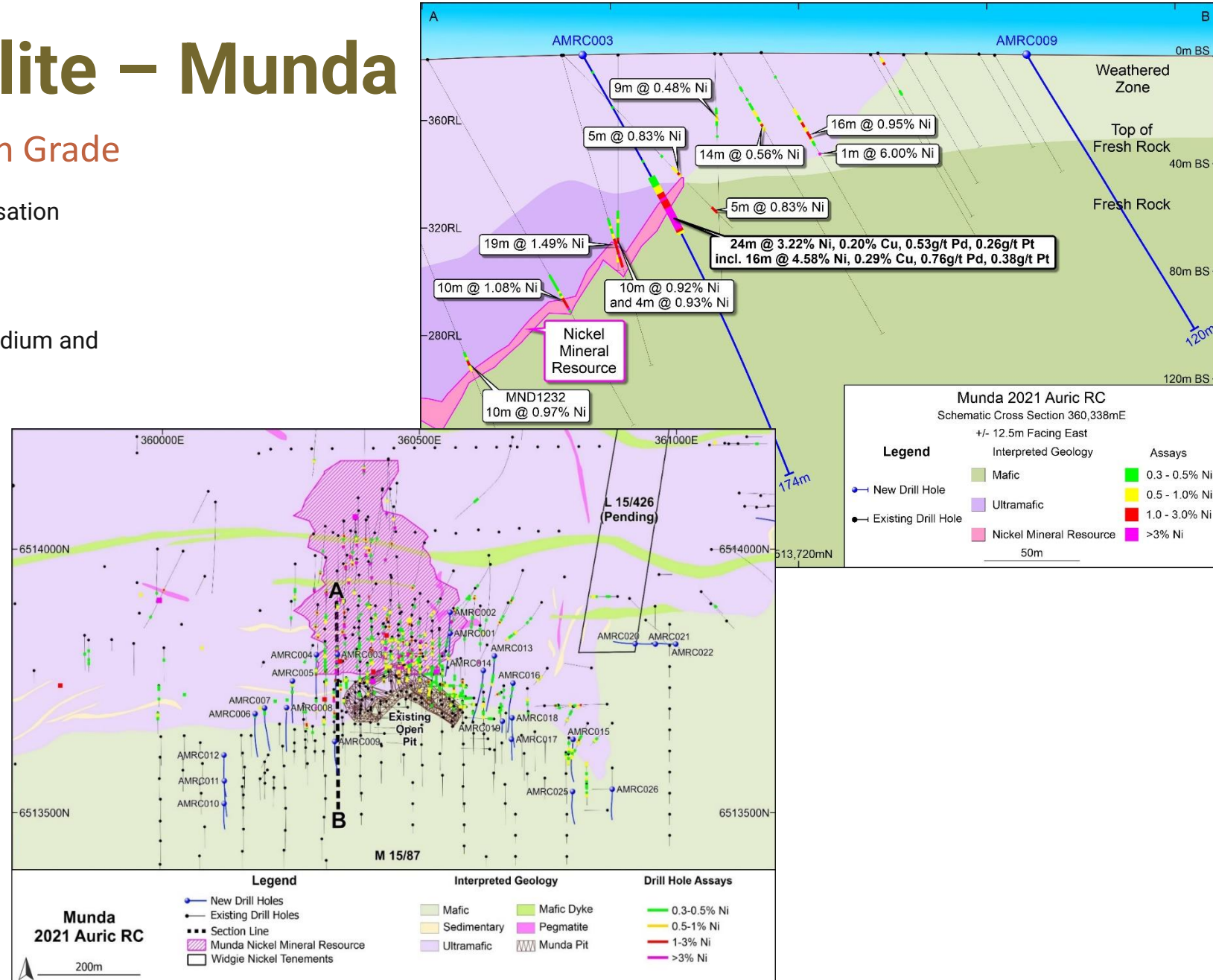
- > Currently on care and maintenance and studies sufficiently advanced to be capable of being accelerated to production
- > Mineral Resource of 633kt @ 2.1% Ni for 13.2Kt Ni
- > Located on a granted mining lease
- > High grade massive ore component



Higher Grade Satellite – Munda

Untouched nickel mineralisation - High Grade

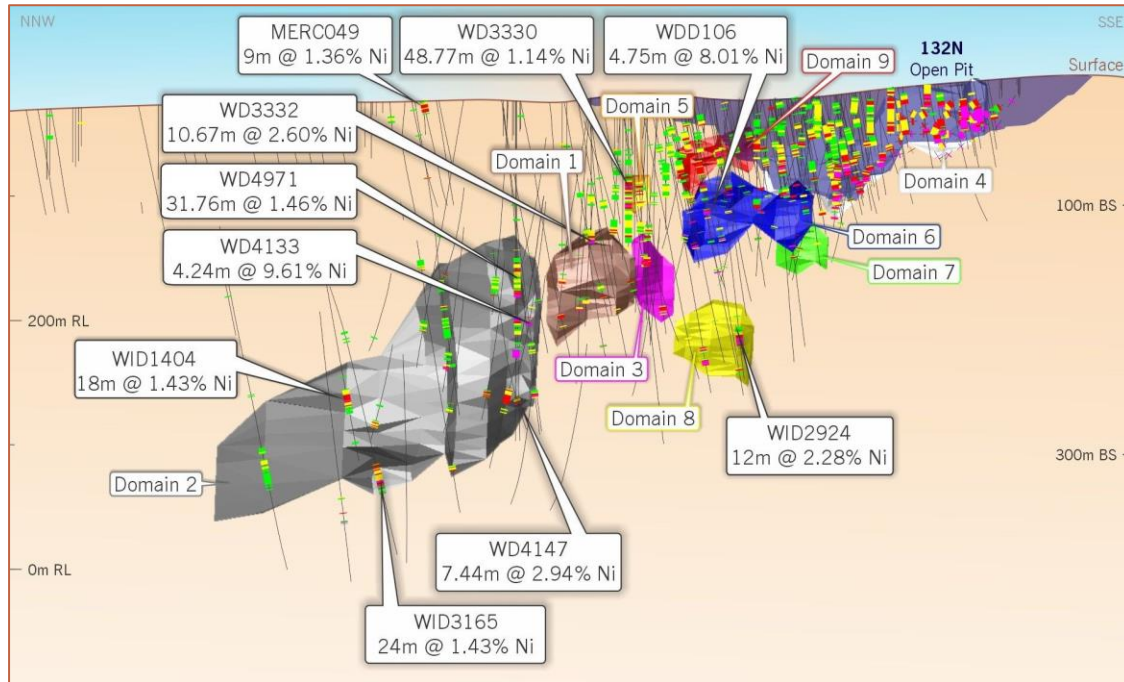
- > Munda nickel mineralisation co-exists with gold mineralisation
 - > Recent gold drilling also intercepted nickel*
 - > 24m @ 3.22% Nickel, 0.20% Copper, 0.53 g/t Palladium and 0.26 g/t Platinum from 52m;
- > Small existing pit mined exclusively for gold – 1980's.
- > 320,000t @ 2.25 Ni for 7.14Kt of Ni
- > Open at depth, High grade massive ore component
- > Located on granted Mining lease



Higher Grade Satellite - 132N

Massive nickel in 132N pit wall

- > Pit dry, mineralisation readily accessible
- > Mineral Resource of 460kt @ 2.0% Ni for 9.05Kt Ni
- > Located on a granted mining lease
- > High grade massive ore component
- > Open at depth, shallow plunge (visa vi high Ni t/m)



Residual nickel sulphide mineralisation in the southern wall of the 132N Open Pit.

Widgiemooltha Regional Exploration

Multiple High Priority Targets to be followed up upon listing

- > Database review and regional prospectivity assessment compiled by industry leading, Newexco Exploration
- > Newexco report identified:
 - Numerous historical anomalies that remain untested
 - More than 40 walk-up drill targets
 - Gaps in historical geophysical test work - improved technology and techniques presents new opportunities
- > Geophysics on underexplored western limb to commence in late October, immediately north of MCR's Location 1/Hartley discovery



Metallurgy

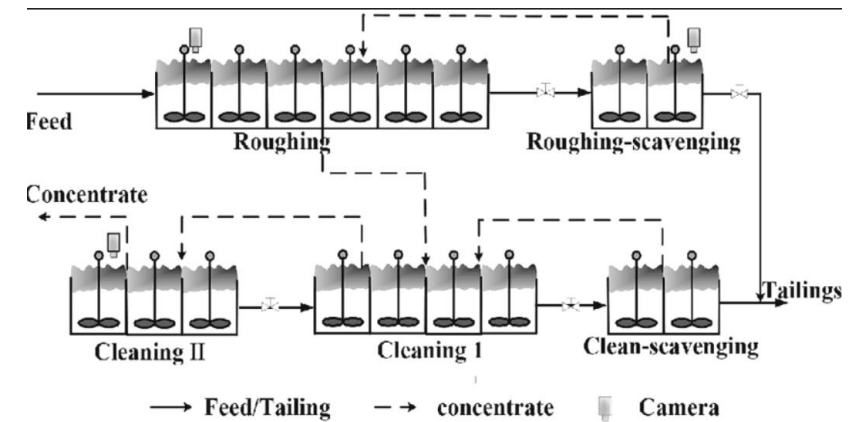
Conventional flowsheet in a proven nickel district

- > Over 40 years of successful Ni concentrate production from mines around the Widgiemooltha dome (Mt Edwards historical production 1,190,000 tonnes at 2.6% Ni processed at Kambalda concentrator)
- > Further confidence can be gained from recent testwork that demonstrates primary mineralisation from Armstrong 132N & Munda can be upgraded to saleable nickel concentrate – desired spec with PGM component upgrading and reporting to concentrate
 - Palladium price is up 10x since Mt Edwards last produced!
- > Additional metallurgical studies to be undertaken from infill drilling to increase confidence in the base and precious metal recoveries that will form part of economic evaluation

Potential Value Add post listing;

- > Refresh agreement with BHP – Kambalda Nickel Concentrator
- > Consider alternatives processing – applicable to additional feedstock outside of current resources
 - Lower grade sulphide material (<1% incremental material)
 - Oxide mineralisation (above fresh sulphide material)
- > Leaching
 - Leaching technologies (ie low-cost Heap leach) potential to be considered. A new approach never explored appropriately
 - Potential increased Ni payability (ore to nickel sulphate) and increased byproduct recoveries

Conventional Testwork Flowsheet



Future Nickel Demand

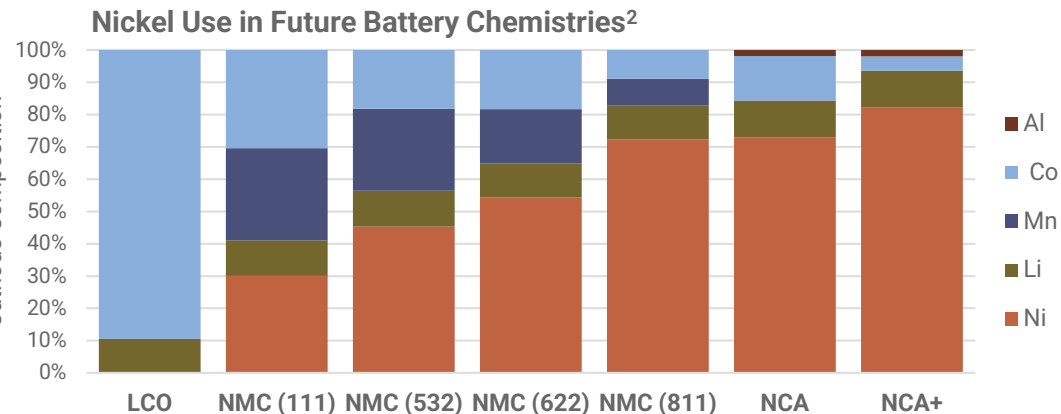
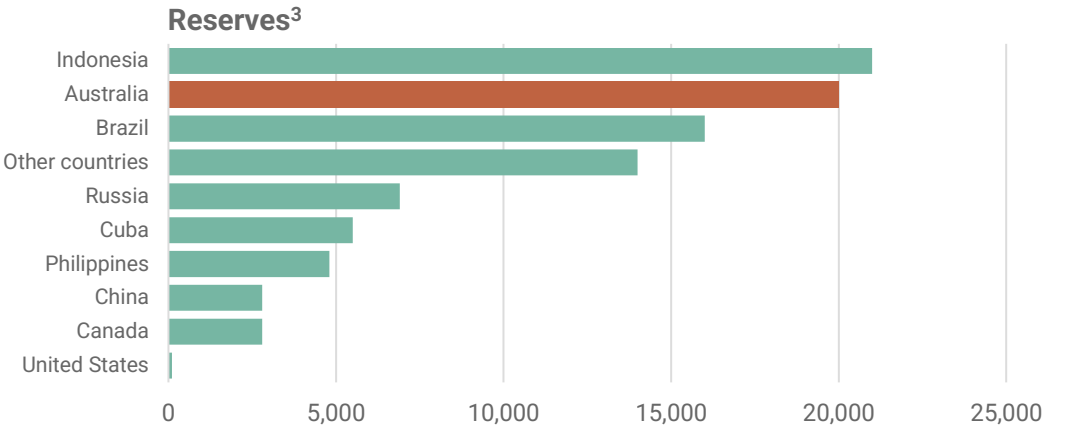
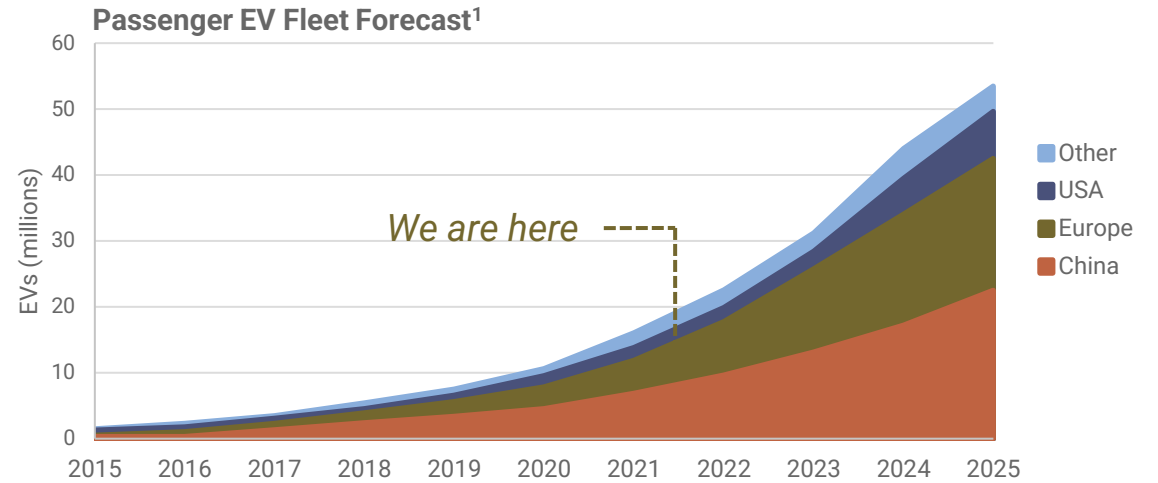
Right commodity, right jurisdiction, right time...

Australia is a Globally Significant Nickel Producer

- > Australia currently accounts for ~7% of global nickel production¹ and for ~21% of known Reserves¹
- > Tier 1 Jurisdiction with leading ESG credentials

The Electric Vehicle Revolution has begun

- > EV production and uptake is at the beginning of the “S curve”
- > Preferred cathode chemistries are reliant on nickel = demand increase
 - Migrating from NMC 111 to NMC 811 (↑ nickel use / ↓ cobalt use)
- > Nickel sulphides have an economic advantage when producing nickel sulphate used in battery manufacturing – preferred source material for EVs



¹ Data sourced from BloombergNEF – Electric Vehicle Outlook 2021
² Data sourced from BloombergNEF
³ Data sourced from USGS Annual Nickel Publication, 2021 Edition

Environmental, Social and Governance

Widgie Nickel is determined to implement industry leading ESG standards

Team

- Develop a positive culture that values clear communication, teamwork and respect

Exploration, Development & Production

- Implement best practice environmental standards for all onsite disturbances
- A safety-first approach within Widgie's team and all onsite contractors
- A commitment to embrace carbon neutral initiatives. Mains power/wind/solar evaluation
- No processing onsite = no tailings storage
 - Negligible long term environmental liabilities
- Simple mining operation with toll treatment options at nearby
 - Utilise installed capacity of existing processing infrastructure – increased efficiency

Continuing Community Engagement

- Giving back to the community – support local



The Local - Widgie Tavern



Investment Summary

Focussed strategy to deliver Mt Edwards back into production

Widgie Nickel is:

- Aiming to grow resource size and confidence in existing resources
- Exploring to unveil more mineralization using geochemistry and geophysics
- Advancing feasibility studies and permitting in preparation for low CO₂ footprint production.
- Evaluating value add opportunities as they arise

Upcoming news flow driven by clearly defined value drivers

- Continuous drilling for 2 years planned
- Leverage to forecast improvements in the outlook for Nickel
 - Particularly Australian produced Nickel Sulphide
- Infill drilling to determine presence of material Cu, Co, Au and PGM's associated with Nickel Sulphide.
- Economic studies to define a multi-mine plan to become a mid-tier nickel producer
- Aiming to be production ready within 2 years in a rising nickel environment



Widgie Nickel

Critical metals for a cleaner future

 www.widgienickel.com.au

 info@widgienickel.com

 +61 8 9322 1182

 Level 1, 1292 Hay Street, West Perth 6005 WA



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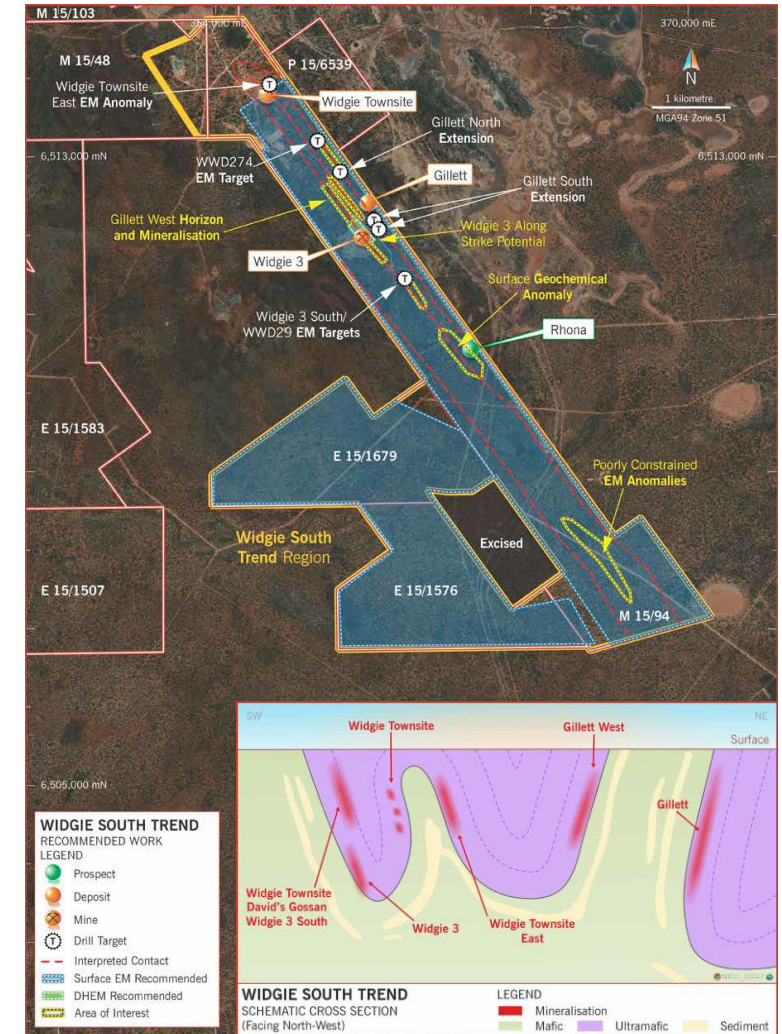
Appendices



Widgie South Trend

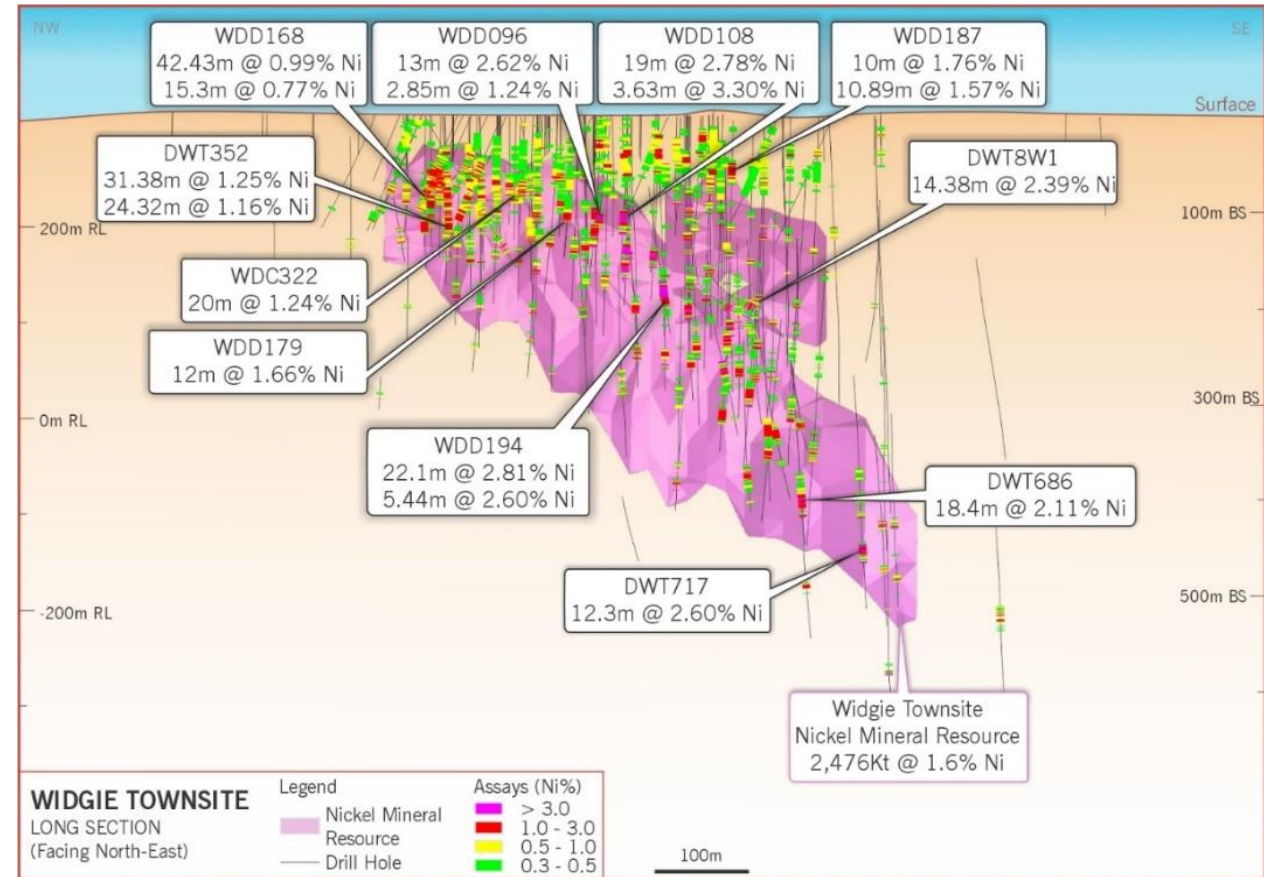
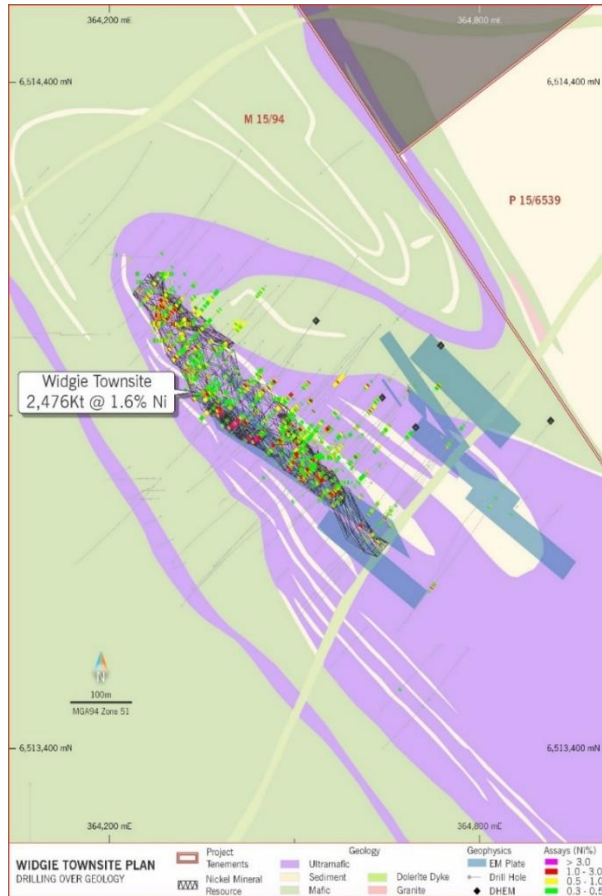
Widgie Townsite, Gillett and Widgie 3 comprises ~44% of the current Mt Edwards Mineral Resource

- > Widgie South Trend includes the Widgie Townsite, Widgie 3 and Gillett deposits and the Gillett West, Rhona and Widgie 3 South prospects
- > Located on Mining Lease M15/94 south of the community of Widgiemooltha, the Widgie South Trend is 4 km long.
- > Drilling highlights significant increases in mineralised strike extent at Gillett in the Widgie South Trend with more readily achievable.
- > Further nickel sulphide targets identified on adjacent horizons with Down-Hole Electromagnetic surveys (DHEM) 2019, these are yet to be drilled.
- > Current existing resource of 4.4Mt @ 1.60% Ni for 71kt Ni tonnes
- > Presents as standout opportunity with the potential to be accessed through the establishment of central infrastructure
- > Existing open pit at Widgie 3 reduces capital development costs and allows Widgie to efficiently establish multiple production fronts, first ore 300m east of Widgie 3 pit



Widgie Townsite

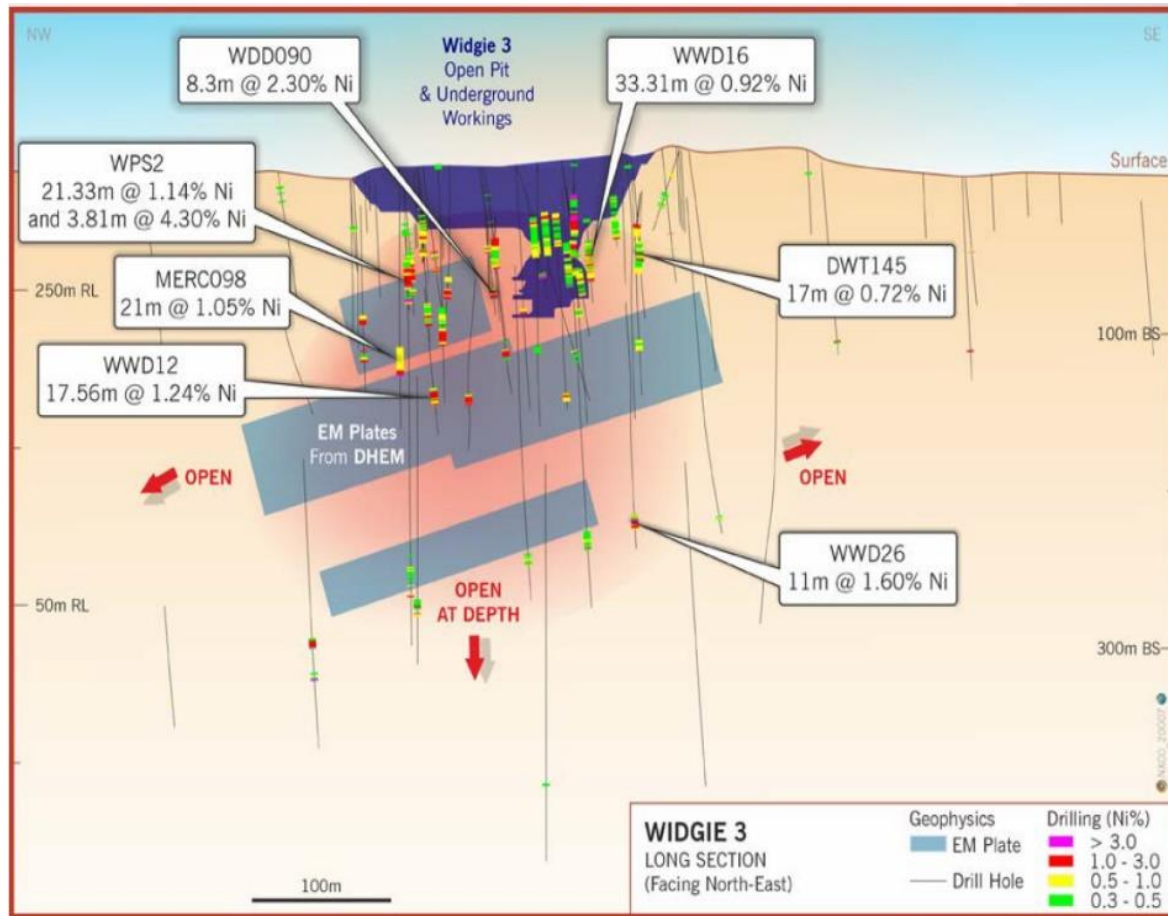
Largest unmined body of mineralisation identified - Adjacent conductors identified (Nth extent of Gillett potentially)



Widgie 3

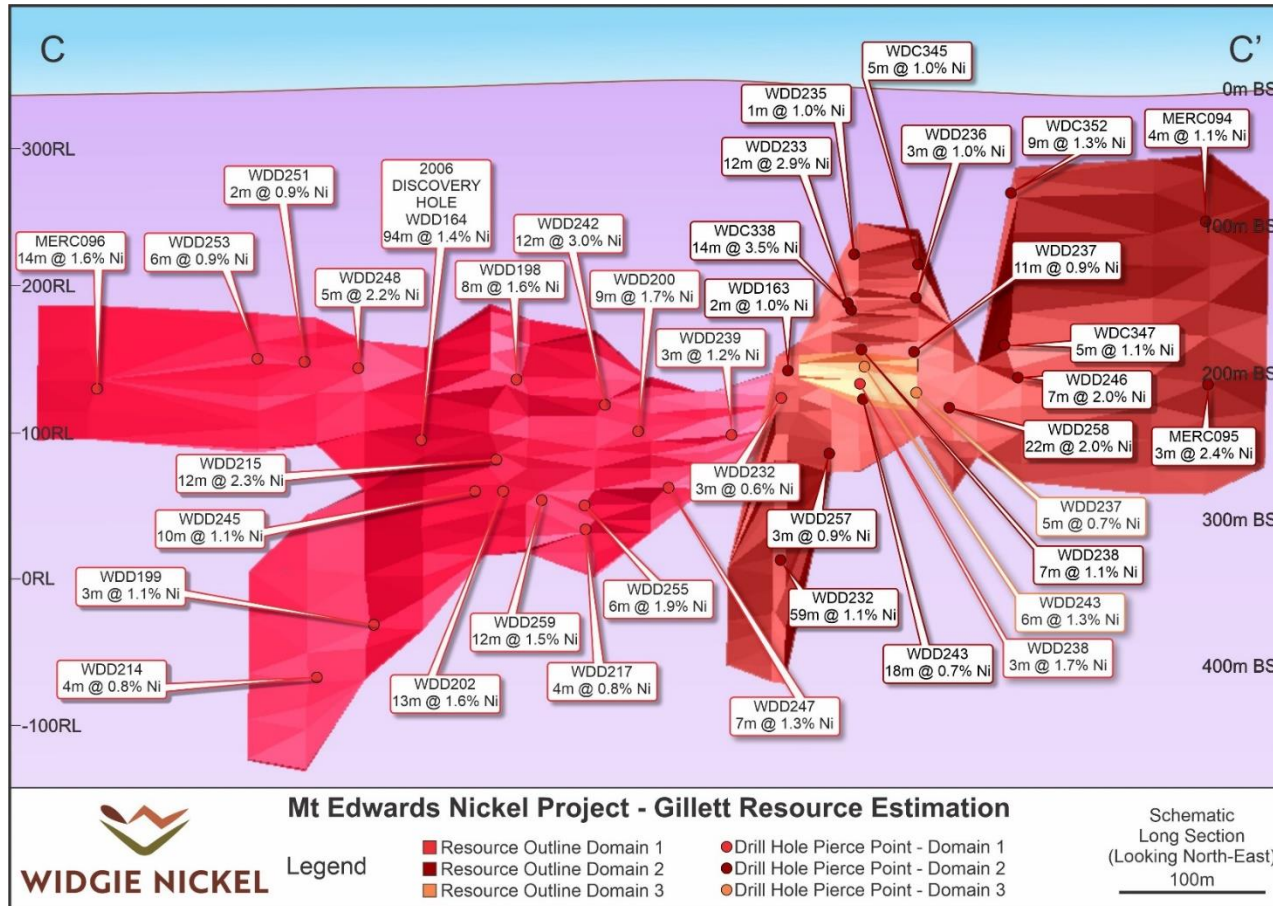
Remnant mineralisation below pit – open at depth and 280m east to Gillett

Open in both directions and down dip



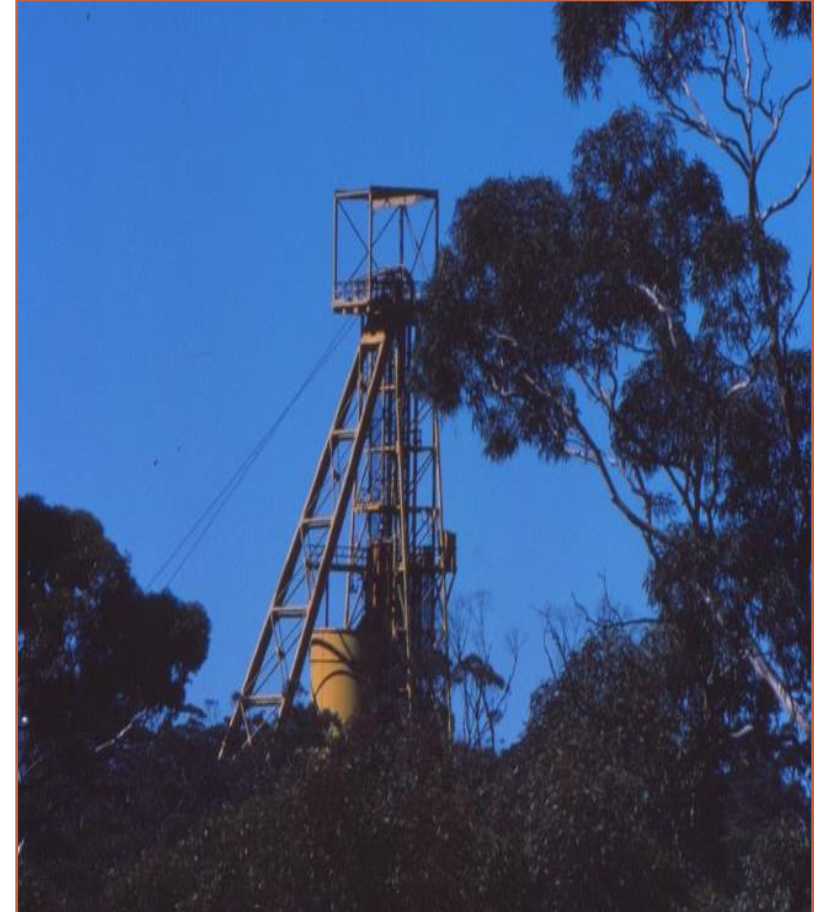
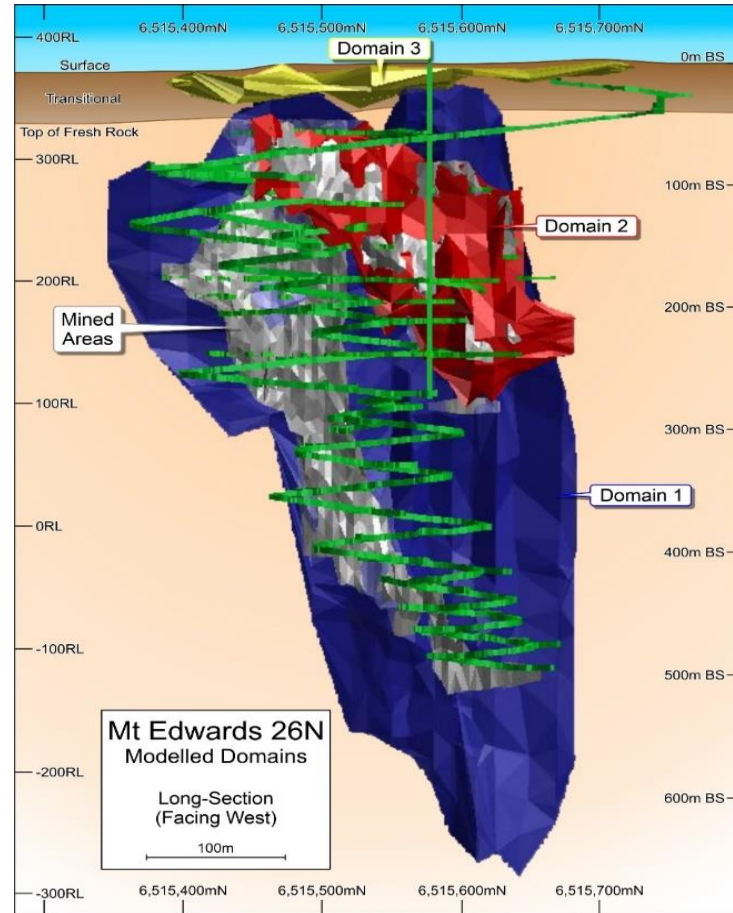
Gillett

Unmined since discovery in 2006. Significant scope to expand along strike & down dip

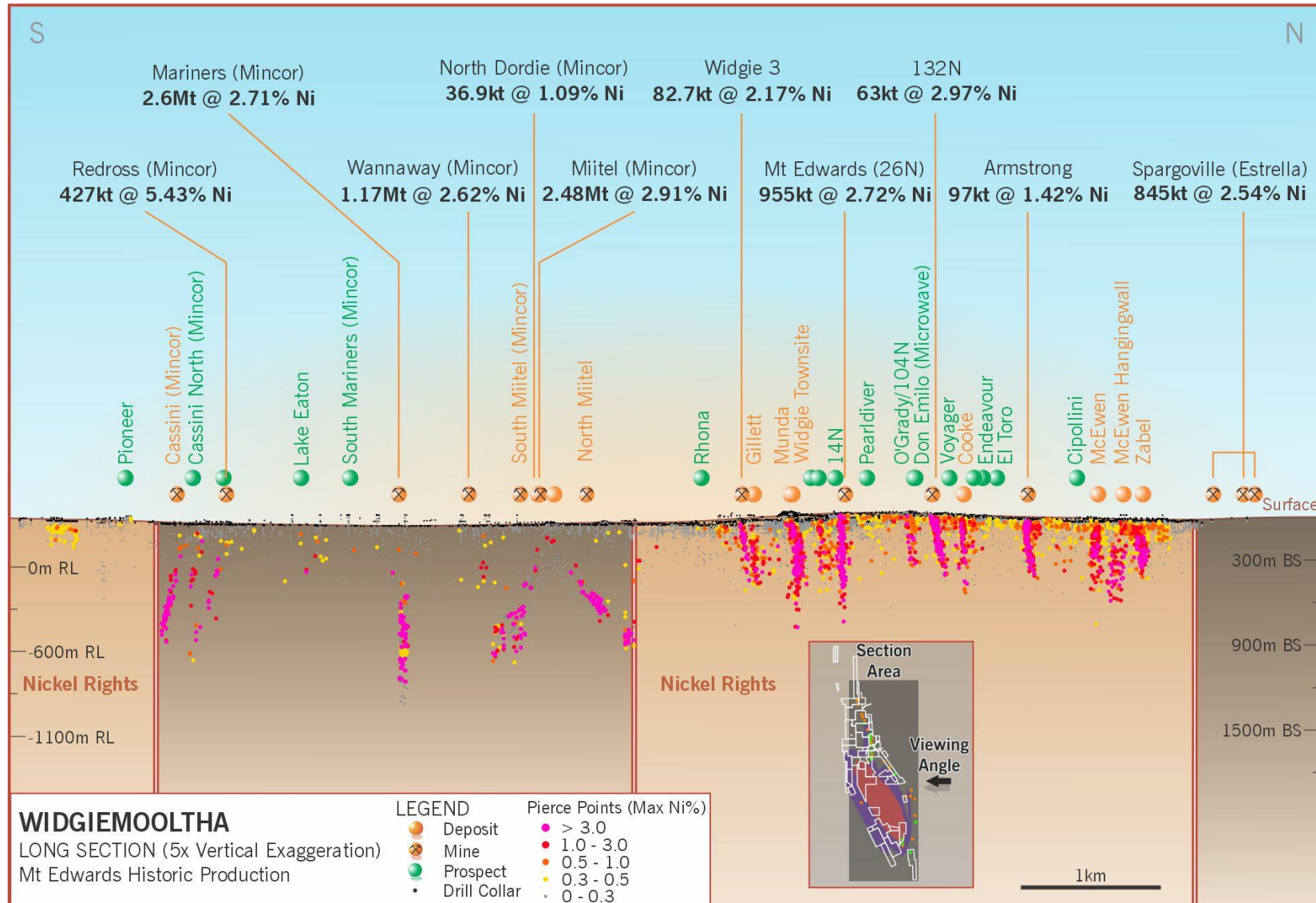


Mt Edwards-26N

Decline to ~500vm intact, unmined lower grade shoot accessible off decline



Geological Overview – Historical Production



Mineral Resource Estimate

Mt Edwards Global Nickel Mineral Resource

Compliance Statement

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The information in this document that relates to Exploration Results and Mineral Resource estimates for the Mt Edwards Project was previously disclosed to ASX in the following Neometals announcements:

- 19 April 2018 titled "Mt Edwards Nickel – Mineral Resource Estimate";
- 25 June 2018 titled "Mt Edwards – Mineral Resource Over 120,000 Nickel Tonnes";
- 13 November 2019 titled "Additional Nickel Mineral Resource At Mt Edwards";
- 31 January 2020 titled "High-grade massive nickel sulphide at Mt Edwards";
- 16 April 2020 titled "Mt Edwards Nickel – Armstrong Resource increases 60%";
- 26 May 2020 titled "Mt Edwards Nickel – Gillett Resource increases 30%";
- 6 October 2020 titled "Mt Edwards Nickel – Mineral Resource and Exploration Update";
- 23 December 2020 titled "Mt Edwards Nickel – Zabel Mineral Resource Update";
- 9 April 2021 titled "Mt Edwards – High Grade Palladium in Nickel Concentrate";
- 29 June 2021 titled "Mt Edwards – McEwen Nickel Resources increase 45%";
- 29 June 2021 titled "Mt Edwards – Widgie Townsite Mineral Resource Update";
- 30 June 2021 titled "Mt Edwards – 26 North Mineral Resources Increase 51%";
- 6 July 2021 titled "Mt Edwards – Positive Float Test Work Results Continue"; and
- 7 July 2021 titled "Mt Edwards – Review of Nickel Mineral Resources Complete".

Widgie Nickel confirms that it is not aware of any new information or data that materially affects the information included in these announcements and, in the case of Mineral Resource estimates, that all material assumptions and technical parameters underpinning the estimates in these announcements continue to apply and have not materially changed.

Deposit	Indicated		Inferred		Total Resources		
	Tonnes (kt)	Grade (% Ni)	Tonnes (kt)	Grade (% Ni)	Tonnes (kt)	Grade (% Ni)	Contained (t Ni)
Widgie 3 ^{3,12}			626	1.5	626	1.5	9,160
Gillett ⁶			1,306	1.7	1,306	1.7	22,500
Widgie Townsite ¹⁰	1,183	1.7	1,293	1.5	2,476	1.6	39,300
Munda ⁴			320	2.2	320	2.2	7,140
Mt Edwards 26N ¹¹			871	1.4	871	1.4	12,400
132N ⁷	34	2.9	426	1.9	460	2	9,050
Cooke ^{2,12}			154	1.3	154	1.3	2,000
Armstrong ⁵	526	2.1	107	2	633	2.1	13,200
McEwen ⁹			1,133	1.4	1,133	1.4	15,340
McEwen Hangingwall ⁹			1,916	1.4	1,916	1.4	26,110
Zabel ^{8,9}	272	1.9	53	2	325	2	6,360
TOTAL	2,015	1.9	8,205	1.5	10,220	1.6	162,560

1. Mineral Resources quoted using a 1% Ni block cut-off grade, except Munda at 1.5% Ni. Small discrepancies may occur due to rounding.
2. Refer to Neometals' ASX announcement dated 19 April 2018 titled 'Mt Edwards JORC Code (2012 Edition) Mineral Resource 48,200 Nickel Tonnes'.
3. Refer to Neometals' ASX announcement dated 25 June 2018 titled 'Mt Edwards Project Mineral Resource Over 120,000 Nickel Tonnes'.
4. Refer to Neometals' ASX announcement dated 13 November 2019 titled 'Additional Nickel Mineral Resource at Mt Edwards'.
5. Refer to Neometals' ASX announcement dated 16 April 2020 titled '60% Increase in Armstrong Mineral Resource'.
6. Refer to Neometals' ASX announcement dated 26 May 2020 titled 'Increase in Mt Edwards Nickel Mineral Resource'.
7. Refer to Neometals' ASX announcement dated 6 October 2020 titled '132 Nickel Mineral Resource and Exploration Update at Mt Edwards'.
8. Refer to Neometals' ASX announcement dated 23 December 2020 titled 'Zabel Nickel Mineral Resource Update at Mt Edwards'.
9. Refer to Neometals' ASX announcement dated 29 June 2021 titled 'McEwen Resources at Mt Edwards Increase 45% to 41.5kt Contained Nickel'.
10. Refer to Neometals' ASX announcement dated 29 June 2021 titled 'Updated Widgie Townsite Nickel Mineral Resources at Mt Edwards'.
11. Refer to Neometals' ASX announcement dated 30 June 2021 titled 'Updated 26 North Resources at Mt Edwards Increase by 51%'.
12. Refer to Neometals' ASX announcement dated 7 July 2021 titled 'Review of Nickel Mineral Resources as Mt Edwards Complete'.

Peer Comparison Data

JORC Resource and financial data used in peer comparisons

Company / Asset	Total Resources			
	Ownership (%)	Tonnes (kt)	Grade (% Ni)	Contained (kt Ni)
Duketon Mining		8.3	1.1%	93.6
Rosie ¹	100%	2.6	2.1%	53.7
C2 ¹	100%	5.7	0.7%	39.9
Auroch Minerals		1.9	1.9%	37.3
Nepean ⁴	80%	0.5	2.2%	10.4
Saints ²	100%	1.1	2.0%	21.0
Leinster* JORC (2004) ³	Earning 70%	0.4	1.4%	5.9
Panoramic Resources		13.5	1.6%	209.9
Savannah ⁵	100%	13.5	1.6%	209.9
Poseidon Nickel		44.1	0.9%	395.0
Black Swan ⁶	100%	30.7	0.6%	179.2
Silver Swan ⁷	100%	0.2	9.5%	16.1
Maggie Hays ⁸	100%	3.5	1.5%	52.1
Mt Windarra ⁹	100%	4.4	1.6%	71.4
South Windarra* JORC (2004) ¹⁰	100%	0.8	1.0%	7.6
Cerberus* JORC (2004) ¹⁰	100%	4.6	1.5%	68.6
Lunnon Metals		1.2	3.2%	39.2
85H ¹¹	100%	0.7	2.4%	16.7
Foster South ¹¹	100%	0.3	4.7%	16.0
Warren ¹¹	100%	0.2	3.1%	6.4
Cannon Resources		4.8	1.8%	87.1
Fisher East ¹²	100%	4.2	1.9%	77.8
Collurabbie ¹²	100%	0.6	1.6%	9.3
Mincor Resources (Combined)²⁰	100%	5,203	3.8%	196.1

Company / Asset	Financial Data			
	Market Cap (A\$M) ¹⁹	Cash (A\$M)	Debt (A\$M)	Enterprise Value (A\$M)
Duketon Mining ¹³	46	31.0	0.0	15.0
Auroch Minerals ¹⁴	50.5	4.2	0.0	46.3
Panoramic Resources ¹⁵	369.2	24.0	60.0	386.2
Poseidon Nickel ^{16, 17}	346.1	30.0	0.0	245.8
Lunnon Metals ¹⁸	83.3	14.0	0.0	46.7
Cannon Resources ¹²	19.3	5.3	0.0	14.6
Mincor Resources ²⁰	619.9	109.5	30	540.4
Widgie Nickel	55.0	23.7	0.0	31.3

References

- Note 1. Refer ASX announcement: DKM 4/3/2021 titled Increase to Nickel Equivalent Grade for Rosie Resource
- Note 2. Refer ASX announcement: MEP 4/5/2017 titled Maiden JORC Resource Estimate for Saints Nickel Deposit, Kalgoorlie
- Note 3. Refer ASX announcement: BRW 14/4/2008 titled Maiden Resource: 8,300 tonnes of nickel for the Horn deposit
- Note 4. Refer ASX announcement: FML 12/6/2007 titled Focus Minerals commences feasibility study on Nepean nickel project
- Note 5. Refer ASX announcement: PAN 22/7/2021 titled Savannah Project - 2021 Mineral Resource and Ore Reserve Statement
- Note 6. Refer ASX announcement: POS 4/8/2014 titled Poseidon announces Black Swan mineral resource
- Note 7. Refer ASX announcement: POS 5/8/2019 titled Silver Swan Resource Upgrade
- Note 8. Refer ASX announcement: POS 17/3/2015 titled 50% Increase in Indicated Resources at Lake Johnston
- Note 9. Refer ASX announcement: POS 7/11/2014 titled Revised Mt Windarra Mineral Resource
- Note 10. Refer ASX announcement: POS 1/12/2011 titled Resource Increase of 25% at Windarra Nickel Project
- Note 11. Refer ASX announcement: LM8 11/6/2021 titled Lunnon Metals Prospectus
- Note 12. Refer to Company website: CNR 26/5/2021 Cannon Resources Prospectus
- Note 13. Refer ASX announcement: DKM 22/7/2021 titled Quarterly Cashflow Report
- Note 14. Refer ASX announcement: AOU 30/7/2021 titled Quarterly Activities/Appendix 5B Cash Flow Report
- Note 15. Refer ASX announcement: PAN 28/7/2021 titled Quarterly Activities Report
- Note 16. Refer ASX announcement: POS 30/7/2021 titled Quarterly Cashflow Report
- Note 17. Refer ASX announcement: POS 2/8/2021 titled \$22M Placement to Drive Progress at Black Swan
- Note 18. Refer ASX announcement: LM8 7/7/2021 titled Quarterly Cashflow Report
- Note 19. Share price & market capitalisation at COB 4/10/2021
- Note 20. Refer ASX announcement: MCR 9/7/2021 titled Presentation