

ASX:WIN

27 August 2024

## Munda Agreement with Auric Mining Ltd concluded

### Highlights

- Completion of contract to sell specific mineral rights at Munda.
  - Divestment of Nickel and Lithium rights to 150m below surface<sup>1</sup> over a portion of M15/87 to Auric Mining Ltd. Divesting 127,000t at 1.69% Ni resource for 2,140t of contained nickel metal<sup>2</sup>.
  - Transfer of non-core tenure including P15/5905 & P15/5906, MLA15/1889, P15/6408, ELA15/1864, ELA15/1929 and ELA 15/1665.
  - Provides access to in-pit water for mining operations.
- Transaction nets a minimum of \$1.2m to WIN.
  - \$700,000 received to date.
  - Balance of \$500,000 payable to WIN over the next 8 months.

---

WIN Metals Limited (ASX: **WIN**) (**WIN**) together with Auric Mining Ltd (ASX: **AWJ**) (**Auric**) are pleased to announce that the two parties have successfully settled and completed the partial purchase by Auric of WIN's nickel, lithium and other associated metal rights within the Munda Gold Project and other assets. (See ASX announcement of 23 July 2024)

The Munda tenement, M15/87, is a granted mining lease which contains the Munda Gold Project.

Auric now has exclusive rights to mine within the Auric Rights Area (See Fig 1) for a period of 8 years and ongoing mining rights beyond that date.

Auric now owns all minerals to a depth of 235m RL, or 150m in depth, within Auric's Rights Area.

### Win Metals Managing Director and CEO, Mr Steve Norregaard, commented:

*"This is a good logical deal for both parties. Auric get a clean run to exploit their gold resource without the complication of dealing with a third party and WIN secure some funding without relinquishing the lions share of the Munda nickel resource... a WIN WIN".*

---

<sup>1</sup> Munda topographic surface nominally 385mRL

<sup>2</sup> ASX:WIN announcement "Munda Agreement with Auric Mining Ltd yields \$1.2m+ for WIN (Updated)" 23 July 2024

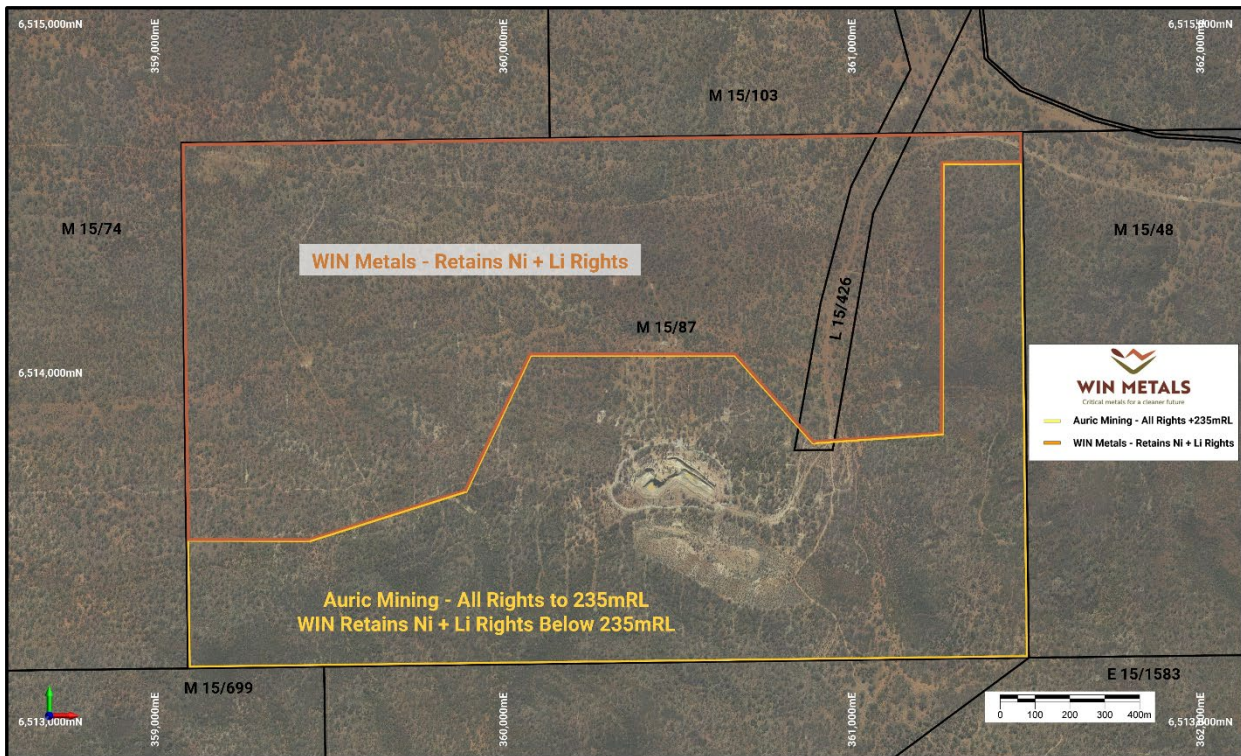


Figure 1: Munda Project - Mineral Rights Boundaries (MGA94\_51S)

## Forward Looking Statements

This announcement includes forward-looking statements that are only predictions and are subject to known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of WIN Metals Ltd, the directors and the Company’s management. Such forward-looking statements are not guarantees of future performance.

Examples of forward-looking statements used in this announcement include use of the words ‘may’, ‘could’, ‘believes’, ‘estimates’, ‘targets’, ‘expects’, or ‘intend’ and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of announcement, are expected to take place.

Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements in the announcement as they speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, WIN Metals Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

**Approved by: The Board of Directors**

-ENDS-

## Munda Agreement with Auric Mining Ltd concluded

27 August 2024



|  |  |
|--|--|
| <p><b>For further details please contact:</b></p> <p>Steve Norregaard<br/>Managing Director<br/>WIN Metals<br/><a href="mailto:steve@winmetals.com.au">steve@winmetals.com.au</a><br/>0472 621 529</p> | <p><b>Media Enquiries</b></p> <p>Fiona Marshall<br/>White Noise Communications<br/><a href="mailto:fiona@whitenoisecomms.com">fiona@whitenoisecomms.com</a><br/>0400 512 109</p> |
|--|--|