



Announcement Summary

Entity name

WIN METALS LTD

Date of this announcement

Friday December 06, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted LTI Options vesting 30 Sep 2025, exercisable at \$0.036, expiring 30 Sep 2028	17,365,898	06/12/2024
New class - code to be confirmed	Unlisted LTI Options vesting 30 Sep 2026, exercisable at \$0.045, expiring 30 Sep 2029	17,635,898	06/12/2024
New class - code to be confirmed	Unlisted LTI Options vesting 30 Sep 2027, exercisable at \$0.055, expiring 30 Sep 2030	17,365,895	06/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WIN METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

648687094

1.3 ASX issuer code

WIN

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted LTI Options vesting 30 Sep 2025, exercisable at \$0.036, expiring 30 Sep 2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Steve Norregaard	Ivymax Pty Ltd ATF Norregaard Family Trust	6,870,400
Andrew Parker	Treypark Pty Ltd <The Three P Account>	1,374,080
Felicity Repacholi	Felicity Repacholi	944,680
Scott Perry	Carmen-ni Perry ATF The Perry Family Trust	944,680
Graeme Scott	Andrew Graeme Scott	2,576,400

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.
<https://winmetals.com.au/site/pdf/0e411488-3a83-43ce-8f63-20e12b89d961/Notice-of-AGM-and-Proxy-28-November-2024.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03600000	30/9/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

WIN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://winmetals.com.au/site/pdf/0e411488-3a83-43ce-8f63-20e12b89d961/Notice-of-AGM-and-Proxy-28-November-2024.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issues of Options as a Long Term Incentive (LTI) under the Company's equity incentive plan to Directors and employees. Issues to Directors is made following receipt of Shareholder approval received at the Company's AGM on 28 November 2024.

Issue details

Number of +securities

17,365,898

ASX +security code

New class - code to be confirmed

+Security description

Unlisted LTI Options vesting 30 Sep 2026, exercisable at \$0.045, expiring 30 Sep 2029

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Steve Norregaard	Ivymax Pty Ltd ATF Norregaard Family Trust	6,870,400
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Scott Perry	Carmen-ni Perry ATF The Perry Family Trust	944,680



Graeme Scott

Andrew Graeme Scott

2,576,400

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Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04500000

Expiry date

30/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

WIN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://winmetals.com.au/site/pdf/0e411488-3a83-43ce-8f63-20e12b89d961/Notice-of-AGM-and-Proxy-28-November-2024.pdf>

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Issue details

Number of +securities

17,635,898

ASX +security code

New class - code to be confirmed

+Security description

Unlisted LTI Options vesting 30 Sep 2027, exercisable at \$0.055, expiring 30 Sep 2030

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

6/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?



Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Steve Norregaard	Ivymax Pty Ltd ATF Norregaard Family Trust	6,870,400
Andrew Parker	Treypark Pty Ltd <The Three P Account>	1,374,080
Felicity Repacholi	Felicity Repacholi	944,680
Scott Perry	Carmen-ni Perry ATF The Perry Family Trust	944,680
Graeme Scott	Andrew Graeme Scott	2,576,399

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Yes

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Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05500000	30/9/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

WIN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://winmetals.com.au/site/pdf/0e411488-3a83-43ce-8f63-20e12b89d961/Notice-of-AGM-and-Proxy-28-November-2024.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issues of Options as a Long Term Incentive (LTI) under the Company's equity incentive plan to Directors and employees. Issues to Directors is made following receipt of Shareholder approval received at the Company's AGM on 28 November 2024.



Issue details

Number of +securities

17,365,895



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WIN : ORDINARY FULLY PAID	550,058,093

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WINAW : OPTION EXPIRING 31-MAY-2028 EX \$0.04	20,890,625
WINAV : OPTION EXPIRING 31-OCT-2025 EX \$0.07	15,965,903
WINAR : OPTION EXPIRING 30-OCT-2027 EX \$0.23	184,334
WINAS : OPTION EXPIRING 30-OCT-2028 EX \$0.29	184,333
WINAT : OPTION EXPIRING 30-OCT-2029 EX \$0.35	184,333
WINAX : OPTION EXPIRING 30-APR-2026 EX \$0.044	84,959,989
New class - code to be confirmed : Unlisted LTI Options vesting 30 Sep 2025, exercisable at \$0.036, expiring 30 Sep 2028	17,365,898
New class - code to be confirmed : Unlisted LTI Options vesting 30 Sep 2026, exercisable at \$0.045, expiring 30 Sep 2029	17,635,898
New class - code to be confirmed : Unlisted LTI Options vesting 30 Sep 2027, exercisable at \$0.055, expiring 30 Sep 2030	17,365,895



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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