ASX Announcement



ASX:WIN

29 October 2024

Rescission of divestment of Lithium Rights at Munda

WIN Metals Ltd (ASX: **WIN**) ("**WIN Metals**" or the "**Company**") advises that the divestment of Lithium Rights over a portion of Munda tenement, M15/87, to Auric Mining Limited (ASX: **AWJ**) (**Auric**) has been rescinded by the mutual agreement of the parties. WIN has refunded \$30,000 (ex GST) to AWJ for the rescission of the Lithium Rights sale. As previously announced on 27 August 2024 the other divestments, including the Nickel Rights, has been completed and are unaffected.

As a result of the rescission there is no longer any requirement for the assignment of the royalty deed associated with M15/87, the basis of dispute previously alleged by Estrella Resources Ltd (ASX:**ESR**) (**Estrella**).

The following ASX announcements are referenced for this release:

| Announcement Date | Company | Announcement Title |
|-------------------|----------|---|
| 23-Jul-24 | WIN | Munda Agreement with Auric Mining Ltd yields \$1.2m (Updated) |
| 27-Aug-24 | WIN | Munda Agreement with AWJ concluded |
| 13-Sep-24 | WIN | Alleged Royalty Dispute with Estrella |
| 23-Jul-24 | Auric | Auric Buys Specific Mineral Rights from WIN for \$1.2M |
| 27-Aug-24 | Auric | Settlement and Completion with WIN Metals Ltd re Munda |
| 6-Sep-24 | Estrella | Royalty deed dispute MEL and WIN |

Approved by: The Board of Directors

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