

ASX Announcement

ASX:WIN

10 April 2024



Widgie Receives \$1.17m R&D Tax Refund

Widgie Nickel Ltd (ASX: **WIN**) (“**Widgie**” or “the **Company**”) is pleased to confirm receipt of a \$1.17m Research and Development (R&D) Tax Incentive refund related to the 2022/2023 financial year.

The R&D Tax Incentive is an Australian Government program to support Australian companies undertaking R&D activities in Australia. Eligible companies can receive cash rebates of up to 48.5% of eligible expenditure on R&D activities.

Widgie Nickel’s Managing Director and CEO, Mr Steve Norregaard, commented:

“Widgie’s R&D programs are targeted towards ensuring we achieve optimum exploitation of our Nickel, Lithium and by-product resource endowment. The results from these programs feed into our economic studies and further work programs aiming to maximise returns.

The R&D Tax Incentive and other government initiatives are extremely important to Widgie and other aspiring producers to ensure Australia remains at the forefront of innovation in mining and processing techniques.

With Nickel now added to the Australian Governments Critical Minerals list Widgie’s ability to develop and test our other ideas and concepts for downstream processing is further supported, and potentially enabling capital support for our planned standalone project development.”

Approved by: The Board of Directors

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<p>For further details please contact:</p> <p>Steve Norregaard Managing Director Widgie Nickel steve@widgienickel.com.au 0472 621 529</p>	<p>Media Enquiries</p> <p>Fiona Marshall White Noise Communications fiona@whitenoisecomms.com 0400 512 109</p>
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