

# ASX Announcement

ASX:WIN

31 October 2024



## Settlement of \$3.6m Placement

WIN Metals Ltd (ASX: **WIN**) ("**WIN Metals**" or the "**Company**") is pleased to advise of settlement of the \$3.6 million Placement previously announced on 9 September 2024.

Settlement followed receipt of shareholder approval for the issue of the placement shares and options given at the General Meeting of shareholders held on 21 October 2024.

A total of 144,000,000 new fully paid ordinary shares have been issued at \$0.025 per share along with 71,999,989 unlisted options. The options have an exercise price of \$0.044 per share and an expiry date of 30 April 2026. An additional 12,960,000 options, on the same terms, have been issued to the Joint Lead Managers to the Placement.

### Update on activities at the Butchers Creek Gold Project

The Company's first drill campaign at the Butchers Creek Gold Project is rapidly nearing completion, some 6,750m of RC drilling has successfully been completed with an additional 800m of diamond drilling scheduled as a bonus, thanks to short-notice rig availability in the area.

WIN Metals and Meteoric Resources Ltd ("**Meteoric**") (ASX:**MEI**) are in the process of satisfying the final conditions precedent necessary to close the Butchers Creek transaction<sup>1</sup> which will see Meteoric join WIN's share register and the project sitting with a new motivated owner in what can only be described as an unprecedented gold price environment.

### WIN Metals Managing Director and CEO, Mr Steve Norregaard, commented:

*"WIN thanks our existing and new shareholders for their support of both the Company and the proposed acquisition of the Butchers Creek Project.*

*"Having hit the ground running the drill program is successfully nearing completion beating the wet season, meaning a raft of information will be forthcoming over the next few months providing news flow, and for our exploration team valuable learnings from which we will expand and increase the value of this very unique untapped project in 2025.*

*"I look forward to updating the market with results in the near future."*

The following ASX announcements are referenced for this release:

Announcement Date	Announcement Title
28-Aug-24	WIN to Acquire High-Grade Gold Project
9-Sep-24	WIN Completes Strongly Supported A\$3.6 Million Placement
21-Oct-24	Results of General Meeting

<sup>1</sup> ASX Announcement dated 28 August 2024 – WIN to Acquire High-Grade Gold Project

**Settlement of \$3.6m Placement**  
**31 October 2024**



**Approved by: The Board of Directors**

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