

Faraday Mining Proposal Approved

Widgie Nickel Limited (ASX: **WIN**) ("**Widgie**" or the "**Company**") is pleased to advise the Department of Mines, Industry Regulation and Safety (DMIRS) have conditionally approved the commencement of mining operations in accordance with the plans submitted for the proposed mining operation at the Company's Faraday lithium deposit.

Commenting on the milestone, Steve Norregaard, Managing Director said;

"Widgie has met a further key project milestone for the Faraday Project and within 12 months of first stepping on the ground we now have a shovel ready mining project.

The Widgie team's lithium aspirations are nearing reality. The team and its consultants have done an amazing job in getting the fast-tracked Faraday development to this point. Achieving the ambitious timeframe for such an important milestone demonstrates the company's resolve and desire to realise value for shareholders".

The Company advises that approval has been given subject to two key conditions precedent being met, namely;

- A. Completing a flora survey within the disturbance envelope with the results being provided to DMIRS prior to the commencement of any developmental or productive mining or construction activity; and
- B. A clearance as prescribed under the Aboriginal Cultural Heritage Act 2021 over the proposed footprint is obtained for the purposes of mining as opposed to exploration.

The Company can advise that an appropriately skilled botanical consultant, Botanica Pty Ltd, has been engaged. Botanica is familiar with the project environment and is available to carry out the survey expeditiously.

The native claimant group covering the project area, the Marlinyu Ghoorlie people, and their consultant anthropologist Terra Rosa, have committed to a survey commencing in mid-August.

The Company is highly appreciative of the ongoing cooperation being extended by all the various stakeholders and government bodies alike.

About the Faraday Lithium Deposit

The Faraday Lithium deposit within the Mt Edwards Project is central to a world class lithium corridor which covers a total strike extent of more than 100 kilometres. The Mt Edwards Project is situated proximal to significant infrastructure including roads, rail power, and water.

The region is well endowed with lithium occurrences and includes three major resources, Dome North (Essential Metals Limited (ASX:ESS) to the south, Bald Hill (Lithco) to the east and Mt Marion (Mineral Resources Limited (ASX:MIN)/Gangfeng JV) to the north (Figure 1).

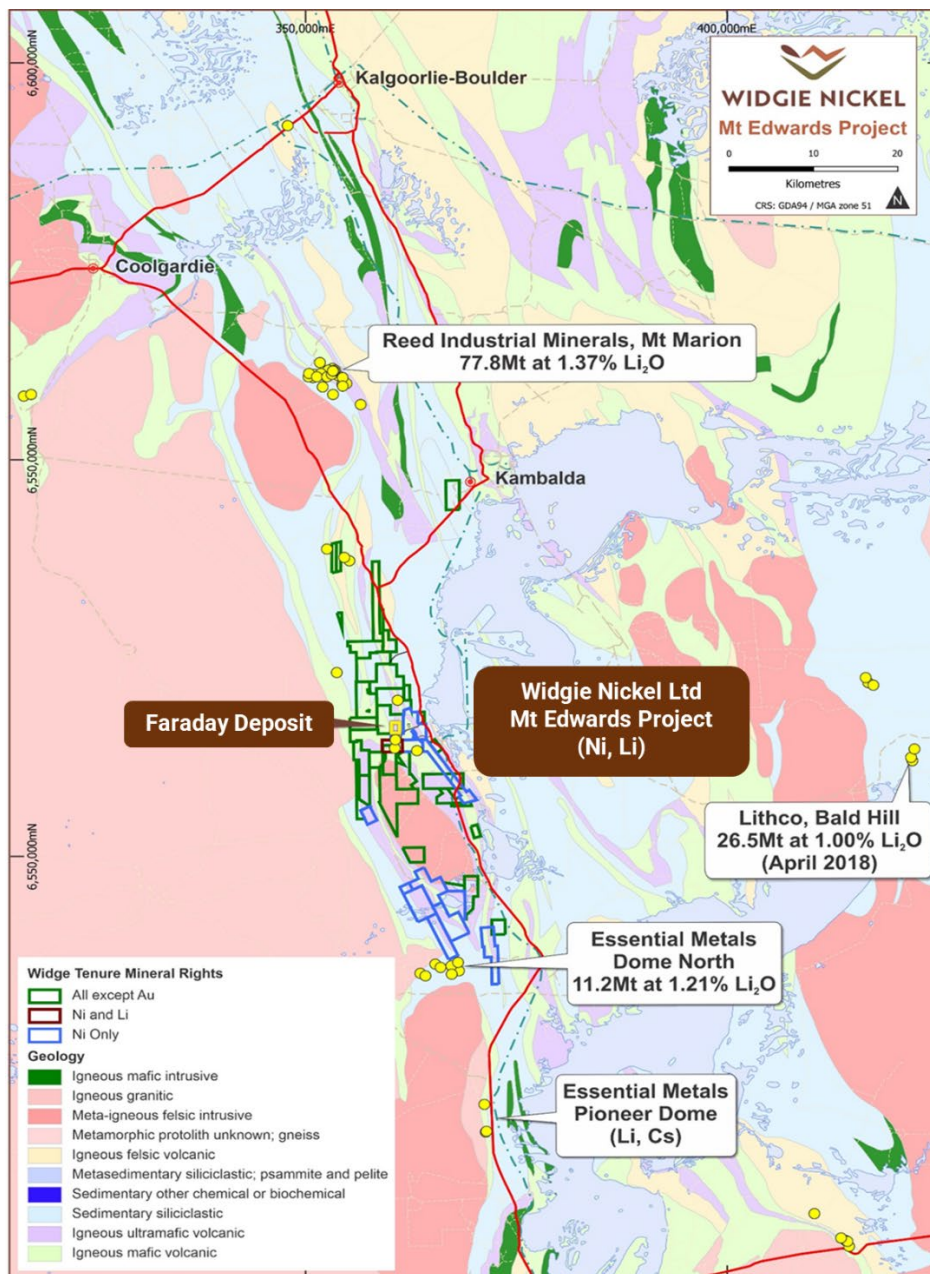


Figure 1 - Regional Geology showing Faraday Lithium Project, and surrounding lithium projects.

Offtake negotiations

The Company remains in negotiation with several parties as preferred offtake partners with an expectation of a final decision in the near-term.

Approved by: Board of Widgie Nickel Ltd

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