



Announcement Summary

Entity name

WIDGIE NICKEL LIMITED

Date of this announcement

Wednesday May 15, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Option expiring 31 May 2028 exercisable at \$0.04	9,369,792	15/05/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WIDGIE NICKEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

648687094

1.3 ASX issuer code

WIN

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/5/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Option expiring 31 May 2028 exercisable at \$0.04

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

15/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Graeme Scott	Andrew Graeme Scott	3,645,833

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Salary Foregone Options:

<https://www.widgienickel.com.au/site/pdf/e625c020-5ee9-4d80-b93d-c6f1129e9e83/Nonrenounceable-Rights-Issue-to-Raise-up-to-4m.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.04000000	31/5/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

WIN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.widgienickel.com.au/site/pdf/17a43020-b1ab-467b-bed6-5204295e1873/Notice-of-AGM-and-Proxy-8-November-2023.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Salary Foregone Options issued to employees following agreement to reduced salaries for the next 12 months



Issue details

Number of +securities

9,369,792



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WINN : ORDINARY FULLY PAID DEFERRED	99,998,340
WIN : ORDINARY FULLY PAID	297,945,053

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WINAD : OPTION EXPIRING 22-SEP-2024 EX \$0.40	4,850,000
WINAV : OPTION EXPIRING 31-OCT-2025 DEFERRED	49,999,170
WINAB : OPTION EXPIRING 22-SEP-2024 EX \$0.20	2,700,000
WINAC : OPTION EXPIRING 22-SEP-2024 EX \$0.30	2,500,000
WINAR : OPTION EXPIRING 30-OCT-2027 EX \$0.23	414,668
WINAS : OPTION EXPIRING 30-OCT-2028 EX \$0.29	414,666
WINAT : OPTION EXPIRING 30-OCT-2029 EX \$0.35	414,666
WINAQ : PERFORMANCE RIGHTS	1,649,000
WINAO : OPTION EXPIRING 22-SEP-2024 EX \$0.35	350,000
New class - code to be confirmed : Unlisted Option expiring 31 May 2028 exercisable at \$0.04	9,369,792



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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